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August 3, 2026

Consolidated Financial Results for the Nine Months Ended June 30, 2026 (Under Japanese GAAP)

Company Name: E-Guardian Inc.
Listing: Tokyo Stock Exchange
Securities code: 6050
URL: https://www.e-guardian.co.jp/
Representative: Yasuhisa Takatani, President & CEO
Inquiries: Shin Sato, Managing Director
Telephone: +81-3-6205-8857
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended June 30, 2026 (from October 1, 2025 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	8,300	(3.6)	843	(30.1)	883	(27.2)	570	(27.0)
June 30, 2025	8,609	1.5	1,206	(6.1)	1,213	(5.1)	781	(2.5)

Note: Comprehensive income For the nine months ended June 30, 2026 ¥580 million [(25.8)%]
For the nine months ended June 30, 2025 ¥781 million [(3.8)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
June 30, 2026	49.22	-
June 30, 2025	67.61	-

Note: For the calculation of "Basic earnings per share" and "Diluted earnings per share," the Company's shares held by the Company's Board Benefit Trust (BBT) are included in treasury shares, which are deducted from the average number of shares outstanding during the period.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	13,545	12,224	90.2
September 30, 2025	13,728	12,053	87.8

Reference: Equity
As of June 30, 2026 ¥12,224 million
As of September 30, 2025 ¥12,053 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2025	-	0.00	-	35.00	35.00
Fiscal year ending September 30, 2026	-	0.00	-		
Fiscal year ending September 30, 2026 (forecast)				38.00	38.00

Note: Revisions to the forecast of cash dividends most recently announced: No

3. Forecasts of consolidated financial results for the fiscal year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	12,009	6.1	1,604	6.7	1,629	6.5	1,033	9.6	89.36

Note: Revisions to the forecast of consolidated financial results most recently announced: None
For the calculation of "Basic earnings per share," the Company's shares held by the Company's Board Benefit Trust (BBT) are included in treasury shares, which are deducted from the average number of shares outstanding during the period.

* **Notes**

(1) Significant changes in scope of consolidation during the period: Yes

1 addition (Company name) Outsourcing Communications, Inc.; 1 exclusion (Company name) E-Guardian Tohoku Inc.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: Yes
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	11,933,516 shares
As of September 30, 2025	11,933,516 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	337,671 shares
As of September 30, 2025	339,671 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended June 30, 2026	11,594,786 shares
Nine months ended June 30, 2025	11,562,350 shares

Note: Total number of treasury shares at the end of the period includes the number of the Company's shares held by the Company's Board Benefit Trust (BBT). The number of treasury shares deducted in calculating the average number of shares outstanding during the period includes the number of the Company's shares held by Board Benefit Trust (BBT).

* Reviews by certified public accountants or an audit corporation of the accompanying quarterly consolidated financial statements: None

* Explanation regarding proper use of earnings forecasts, and other special matters
The results forecast and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed to be reasonable. They are not intended to represent the Company's commitment to achieving them. Actual business results may differ materially from the forecast due to a variety of factors. Please refer to "Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information" on page 4 of the Consolidated Financial Results for the Nine Months Ended June 30, 2026 (Attachments) for the assumptions for earnings forecasts and notes on using earnings forecasts.

(Methods for obtaining material on financial results)
The financial results presentation materials will be posted on TDnet and the Company website shortly after the financial results are announced.

○ Table of Contents of Attachments

1. Overview of Operating Results, Etc.

(1) Overview of Operating Results for the Quarter under Review

During the nine months ended June 30, 2026, the Japanese economy recovered moderately, driven by the ongoing normalization of economic activities and other factors, alongside positive developments in employment and income conditions. On the other hand, the outlook remains uncertain due to factors such as the impact of U.S. trade policies on the global economy and rising geopolitical risks, particularly in the Middle East.

In the domestic Internet-related market surrounding the Group, video-watching, e-commerce (online shopping) services, and fintech-related services are expanding, continuing on a growth trend. In addition, while various related services are expected to develop in the future with further advancement in the technological innovation of the Internet, cyber security issues are becoming more serious every year, such as growing security concerns associated with the establishment and expansion of remote work and the cyber risks to supply chains. The demand for security continues to rise to ensure that everyone can use the Internet with a sense of security.

Under this environment, the Group, as a comprehensive Internet security company with the management philosophy "We Guard All," has been providing high-quality and highly efficient one-stop security services based on the strength of its "AI-human hybrid" systems. Furthermore, the Company has been promoting initiatives to establish itself as a top cyber security vendor in Japan, with its parent CHANGE Holdings, Inc. (hereinafter referred to as "CHANGE HD").

SNS related support services, which are the Group's core services, and cyber security, which is positioned as a growth area, are essential for making the Internet safe and secure, and we will continue to work to strengthen service quality, as well as improve and enhance our products.

During the nine months ended June 30, 2026, net sales decreased year on year due to a decline in net sales from existing customers in SNS related support services in the first half of the previous fiscal year and the completion of major Game related support service projects secured in the first half. On the other hand, due to the expansion of orders from major customers, the introduction of AI into existing projects, and the acquisition of new projects for services that implemented AI, net sales for the third quarter of the current fiscal year were ¥2,835 million, up from ¥2,820 million in the second quarter of the current fiscal year, and net sales increased for the second consecutive quarter. In addition, in the cyber security business, sales of WAF (*) increased for both cloud-based and software-based services, and consulting-related services grew due to orders for large-scale projects.

The introduction of AI at each center helped streamline operations and implement AI in services. While the gross profit margin for each project is improving, the year-on-year decrease in operating income was due to higher personnel expenses as a result of the use of temporary staffing services to realize the launch of new large-scale projects at an early stage, the temporary overlap in labor costs at multiple centers following the closing and consolidation of sites, and the hiring of highly skilled personnel in specialized fields, including AI human resources.

On April 1, 2026, the Company absorbed its wholly owned subsidiary, E-Guardian Tohoku Inc., through a merger to accelerate management decision-making and improve operational efficiency through the centralized management and optimal allocation of management resources. Furthermore, we made Outsourcing Communications, Inc. (hereinafter referred to as "OS COM") a wholly-owned subsidiary effective on June 1, 2026 and entered the outbound call services market. For details, please refer to "Announcement regarding the Conclusion of Share Transfer Agreement for Acquiring OS Communications (for 100% Consolidation)" disclosed on May 22, 2026.

Definition of terms

- * Abbreviation for Web Application Firewall. A security product designed to protect websites by detecting and preventing attacks that exploit vulnerabilities in web applications.

As a result, for the nine months ended June 30, 2026, net sales were ¥8,300.182 million (down 3.6% year-on-year), operating profit was ¥843.229 million (down 30.1% year-on-year), ordinary profit was ¥883.435 million (down 27.2% year-on-year), and profit attributable to owners of parent was ¥570.752 million (down 27.0% year-on-year).

Segment information is not provided as the Group has a single segment. Business results by type of business are as follows:

(i) SNS related support

SNS related support provides post monitoring, customer support, and reputation research for various Internet services such as social web services.

During the nine months ended June 30, 2026, sales of customer support and identity verification services for e-commerce and flea market sites increased, while sales of SNS monitoring services decreased. In addition, in the third quarter of the current fiscal year, net sales increased compared with the second quarter due to the progress in the expansion of projects at major customers, the expansion of the scope of our response through the introduction of AI to projects at existing customers, and the receipt of orders for new projects on the assumption of the introduction of AI.

As a result, net sales fell 1.8% year on year to ¥5,356.362 million.

(ii) Game related support

Game related support is engaged in customer support and debugging services mainly for social games.

During the nine months ended June 30, 2026, our sales organization reorganized by service category continued to focus on proposing solutions to new customers. Consequently, sales from new customers increased year on year. On the other hand, these efforts did not fully offset the completion of major projects secured in the first half and a decline in net sales of existing customers, resulting in a decrease in sales.

As a result, net sales were down 24.2% year on year to ¥826.393 million.

(iii) Advertisement related support

Advertisement related support provides Internet advertising screening and outsourced administration services.

During the nine months ended June 30, 2026, we continued to focus on developing new customers to respond to the demand in the digital advertising market, resulting in a year-on-year increase in net sales for new customers. However, these efforts were insufficient to offset the decrease in net sales from existing customers, resulting in an overall decrease in sales.

As a result, net sales were down 8.3% year on year to ¥886.918 million.

(iv) Cyber security

The cyber security business mainly provides vulnerability diagnosis, WAF, and consulting services to solve security management issues.

In the nine months ended June 30, 2026, while vulnerability diagnosis was sluggish due to changes in market needs, sales of WAFs increased year on year for both cloud-based and software-based solutions. Furthermore, net sales in consulting services expanded year-on-year due to major projects securedin response to heightened security needs in response to cyber-attacks.

As a result, net sales increased 19.6% year on year to ¥811.731 million.

(v) Other

For other, we mainly provide debugging services for hardware. EG Testing Services Inc., a wholly-owned subsidiary, promoted high-quality services backed by more than 30 years of experience and expertise, and engaged in in-depth marketing and new development.

As a result, net sales increased 0.1% year on year to ¥418.776 million.

(2) Overview of Financial Position for the Quarter under Review

(Assets)

The balance of current assets as of June 30, 2026 was ¥12,066.409 million, a decrease of ¥311.656 million (or down 2.5%) from ¥12,378.065 million as of September 30, 2025.

This was mainly due to an increase of ¥45.442 million in accounts receivable-trade, while cash and deposits fell ¥380.735 million.

The balance of non-current assets as of June 30, 2026 was ¥1,479.153 million, an increase of ¥128.885 million (or up 9.5%) from ¥1,350.268 million as of September 30, 2025.

This was mainly due to increases of ¥21.361 million in property, plant and equipment and ¥73.457 million in goodwill.

As a result, total assets as of June 30, 2026 were ¥13,545.562 million, down 1.3% from September 30, 2025.

(Liabilities)

The balance of liabilities as of June 30, 2026 was ¥1,321.075 million, a decrease of ¥354.102 million (or down 21.1%) from ¥1,675.178 million as of September 30, 2025.

This was mainly due to decreases of ¥58.984 million in provision for bonuses and ¥193.551 million in income taxes payable, despite an increase of ¥29.494 million in accounts payable–other in current liabilities.

(Net assets)

The balance of net assets as of June 30, 2026, was ¥12,224.487 million, an increase of ¥171.331 million (or up 1.4%) from ¥12,053.155 million as of September 30, 2025.

This was mainly due to the recording of ¥570.752 million in profit attributable to owners of parent, while making a payment of ¥411.563 million in dividends of surplus.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Information

Regarding the full-year earnings forecast for the fiscal year ending September 30, 2026, there are no changes to the forecast announced on November 7, 2025 at this time.

2. Quarterly Consolidated Financial Statements and Key Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of September 30, 2025	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	10,986,379	10,605,644
Accounts receivable–trade	1,258,277	1,303,719
Work in process	7,699	12,768
Other	125,958	144,474
Allowance for doubtful accounts	(249)	(197)
Total current assets	12,378,065	12,066,409
Non-current assets		
Property, plant and equipment	537,770	559,131
Intangible assets		
Goodwill	192,507	265,965
Other	122,562	157,219
Total intangible assets	315,070	423,184
Investments and other assets		
Leasehold and guarantee deposits	425,443	408,813
Other	71,984	88,023
Total investments and other assets	497,428	496,836
Total non-current assets	1,350,268	1,479,153
Total assets	13,728,333	13,545,562
Liabilities		
Current liabilities		
Accounts payable–trade	8,565	8,807
Accounts payable–other	832,410	861,904
Accrued expenses	11,841	4,385
Income taxes payable	275,620	82,069
Accrued consumption taxes	161,551	83,661
Provision for bonuses	70,971	11,986
Other	142,156	76,629
Total current liabilities	1,503,116	1,129,445
Non-current liabilities		
Provision for share awards for directors (and other officers)	132,832	148,328
Long-term guarantee deposits	25,144	17,901
Asset retirement obligations	-	18,201
Retirement benefit liabilities	-	7,198
Other	14,084	-
Total non-current liabilities	172,061	191,629
Total liabilities	1,675,178	1,321,075
Net assets		
Shareholders’ equity		
Share capital	1,967,618	1,967,618
Capital surplus	1,976,492	1,976,492
Retained earnings	8,705,795	8,864,983
Treasury shares	(633,669)	(630,879)
Total shareholders’ equity	12,016,237	12,178,215
Accumulated other comprehensive income		
Foreign currency translation adjustment	36,918	46,271
Total accumulated other comprehensive income	36,918	46,271
Total net assets	12,053,155	12,224,487
Total liabilities and net assets	13,728,333	13,545,562

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

(Quarterly Consolidated Statements of Income)

(Thousands of yen)

	Nine months ended June 30, 2025 (From October 1, 2024 to June 30, 2025)	Nine months ended June 30, 2026 (From October 1, 2025 to June 30, 2026)
Net sales	8,609,306	8,300,182
Cost of sales	6,050,810	5,970,199
Gross profit	2,558,495	2,329,982
Selling, general and administrative expenses	1,352,148	1,486,753
Operating profit	1,206,346	843,229
Non-operating income		
Interest income	8,067	30,393
Subsidy income	2,579	2,759
Other	3,330	10,841
Total non-operating income	13,977	43,993
Non-operating expenses		
Foreign exchange losses	4,702	2,755
Other	2,435	1,032
Total non-operating expenses	7,138	3,788
Ordinary profit	1,213,185	883,435
Extraordinary losses		
Loss on retirement of non-current assets	3,139	12
Total extraordinary losses	3,139	12
Profit before income taxes	1,210,046	883,422
Income taxes - current	433,938	326,151
Income taxes - deferred	(5,626)	(13,480)
Total income taxes	428,311	312,670
Profit	781,734	570,752
Profit attributable to owners of parent	781,734	570,752

(Quarterly Consolidated Statements of Comprehensive Income)

(Thousands of yen)

	Nine months ended June 30, 2025 (From October 1, 2024 to June 30, 2025)	Nine months ended June 30, 2026 (From October 1, 2025 to June 30, 2026)
Profit	781,734	570,752
Other comprehensive income		
Foreign currency translation adjustment	112	9,353
Total other comprehensive income	112	9,353
Comprehensive income	781,846	580,105
Comprehensive income attributable to:		
Owners of parent	781,846	580,105

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumptions)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Not applicable.

(Notes to Quarterly Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows for the nine months ended June 30, 2026 have not been prepared. Depreciation and amortization (including amortization of intangible assets excluding goodwill and customer-related assets) and amortization of goodwill and other amortization for the nine months ended June 30, 2026 are as follows.

	Nine months ended June 30, 2025 (From October 1, 2024 to June 30, 2025)	Nine months ended June 30, 2026 (From October 1, 2025 to June 30, 2026)
Depreciation and amortization	70,094 thousand yen	63,163 thousand yen
Amortization of goodwill	72,190 thousand yen	72,190 thousand yen
Other amortization	31,456 thousand yen	31,456 thousand yen

(Notes on Segment Information, etc.)

Information on the Group's business segments is omitted as the Group has a single segment of the Internet security business.

(Changes in Accounting Estimates)

(Changes in Estimates of Useful Life and Asset Retirement Obligations)

During the second quarter of the fiscal year ending September 30, 2026, we set the date for vacating the Tachikawa Center and Koriyama Center. Accordingly, we shortened the useful lives of the relevant assets to ensure that their depreciation will be fully completed by the scheduled vacating date.

In addition, by making changes to estimates of restoration costs, the amount of leasehold deposits for which recovery is not expected is rationally estimated, and the amount to be borne during the nine months ended June 30, 2026 is recorded as expenses.

As a result of this change in estimate, operating profit, ordinary profit, and profit before income taxes for the nine months ended June 30, 2026 each decreased by ¥13.149 million compared with the previous method.

(Business Combinations)

(Absorption-type merger of a consolidated subsidiary)

The Company resolved to conduct an absorption-type merger with its wholly-owned subsidiary, E-Guardian Tohoku Inc., at a meeting of the Board of Directors held on December 17, 2025, and carried out such absorption-type merger with the effective date of April 1, 2026.

1. Purpose of the merger

The Company decided to conduct an absorption-type merger with its wholly-owned subsidiary in order to further streamline the management decision-making process and improve operational efficiency through centralized management and optimal allocation of management resources.

2. Outline of the merger

(1) Schedule for the merger

Date of resolution by our Board of Directors	December 17, 2025
Date of execution of the merger agreement	December 17, 2025
Effective date	April 1, 2026

* Since this merger was carried out by the Company as a simplified absorption-type merger pursuant to Article 796, Paragraph 2 of the Companies Act, a general meeting of shareholders was not required to approve the merger agreement.

(2) Method of the merger

The merger took the form of an absorption-type merger in which the Company was the surviving company and E-Guardian Tohoku Inc. was dissolved.

(3) Details of allotment related to the merger

Since E-Guardian Tohoku Inc. is a wholly-owned subsidiary of the Company, no shares or other consideration were allotted as a result of the merger.

(4) Treatment of share options and bonds with share options in connection with the merger

Not applicable.

(5) Summary of accounting treatment

In accordance with the "Accounting Standard for Business Combinations" and the "Implementation Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures," the transaction has been accounted for as a transaction under common control.

(Business Combination by Acquisition)

1. Overview of the business combination

(1) Name of the acquiree and description of its business

Name of acquiree: Outsourcing Communications, Inc.

Business description: Contact center business

(2) Main reasons for the business combination

The Company is building a next-generation model, AI-BPO, by combining the vast amount of operational data and operational know-how it has accumulated with AI and the added value of people with advanced knowledge and experience. In addition to implementing AI-BPO in business processes within its existing business domains, such as reputation research, post monitoring, and customer support, the Company aims to expand it into areas including back-office operations, security and network management, and sales and marketing. Through these efforts, the Company seeks to move away from labor-intensive businesses and realize its vision of creating a world where every company can focus on its own value creation. As the first strategic step to realize this vision, we have decided to add outbound calling capabilities by welcoming Outsourcing Communications, Inc. into the Group.

(3) Date of business combination
June 1, 2026 (deemed acquisition date: June 30, 2026)

(4) Legal form of the business combination
Acquisition of shares for cash

(5) Name of the combined entity
Unchanged.

(6) Percentage of voting rights acquired this time
100%

(7) Main basis for determining the acquirer
The Company acquired the shares in exchange for cash.

2. Period of the acquiree's performance included in the quarterly consolidated statements of income
As the deemed acquisition date is June 30, 2026 and only the balance sheet is consolidated for the nine months ended June 30, 2026, the consolidated quarterly statements of income do not include the results of the acquiree.

3. Acquisition cost of the acquiree and breakdown by type of consideration

Consideration for acquisition: Cash and deposits	290,000 thousand yen
Acquisition cost:	290,000 thousand yen

4. Description and amount of major acquisition-related expenses

Advisory fees	4,500 thousand yen

5. Amount of goodwill arising from the acquisition, reason for the goodwill, and method and period of amortization
(1) Amount of goodwill arising from the acquisition
145,648 thousand yen
Note: As the identification of identifiable assets and liabilities and the allocation of the acquisition cost associated with them had not been completed as of June 30, 2026, provisional accounting treatment has been applied based on the reasonable information available.

(2) Reason for the goodwill
The acquisition costs exceeded the fair value of net assets at the time of the business combination, resulting in goodwill to be recorded.

(3) Method and period of amortization
We plan to amortize the goodwill on a straight-line basis over the period in which the related benefits are expected to be realized, and the amortization period is currently being determined.